

# ADEQUACY TEST

## 1. Please mark the statements you agree with:

- a) Investment funds differ in terms of expected profit and the level of investment risk.  
 Yes  No
- b) Investment funds do not guarantee profit, and past fund performance does not constitute a guarantee for achieving similar results in the future.  
 Yes  No
- c) The recommended investment period depends on the selected fund.  
 Yes  No
- d) The information prospect is the main source of knowledge about a given investment fund.  
 Yes  No

**Legal basis: Paragraph 11 section 2 item 1 (the uniqueness of investing in participation units and risk related to the investment)**

## 2. Have you made investments in the following instruments in the last 5 years:

- a) saving accounts  
 often  occasionally  never
- b) bonds  
 often  occasionally  never
- c) investment funds  
 often  occasionally  never
- d) equities  
 often  occasionally  never
- e) other (among others: currency, investment programs, capital insurance, structured products, other financial instruments)  
 often  occasionally  never

**Legal basis: Paragraph 11 section 2 item 2 (manner, frequency and period of investing in financial instruments)**

## 3. What portion of your spare assets have you allocated for the above mentioned investment in the last 5 years?

- a)  significant  
b)  average  
c)  insignificant.

**Legal basis: Paragraph 11 section 2 item 2 (volume of investment in financial instruments)**

**4. Please name the most important sources of your knowledge about investing (you may mark more than one answer):**

- a)  personal interest,
- b)  own experience in allocating savings,
- c)  education or job performed,
- d)  information from financial advisor,
- e)  I have no knowledge about investing.

**Legal basis: Paragraph 11 section 2 item 3 (level of education, profession – within the limits necessary to pass judgment)**

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**Principles for evaluating the adequacy test:**

A positive score for the test is achieved when the following conditions are fulfilled jointly:

- all questions have been answered,
- the reply for each question from a) to d) in point 1 is affirmative,
- the replies “often” and “occasionally” have been selected as answers to at least two questions in point 2,
- any reply in point 3 was marked,
- in point 4 either a), b), c) or d) was marked, and e) was not marked at all.

In any other case the result of the test is viewed as negative, which means that – taking into account the information pertaining to the Client’s knowledge and experience in investing - purchasing participation units does not constitute an investment adequate for this Client.